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Non-collateralised Structured Products

issued by



Issuer:

UBS AG

(incorporated with limited liability in Switzerland)

(following the Merger of UBS AG and Credit Suisse AG)

Sponsor/Manager: CREDIT SUISSE (HONG KONG) LIMITED

Liquidity Provider: CREDIT SUISSE SECURITIES (HONG KONG) LIMITED

Announcement

This announcement serves to inform investors in the Structured Products that UBS Group AG published a press release on 31 May 2024 (Zurich time) entitled “UBS completes merger of UBS AG and Credit Suisse AG” (the “**Press Release dated 31 May 2024**”) at <https://www.ubs.com/global/en/media/display-page-ndp/en-20240531-pbm.html?caasID=CAAS-ActivityStream> that it has completed the merger of UBS AG and Credit Suisse AG (the “**Merger**”).

A list of all outstanding Structured Products issued by Credit Suisse AG immediately prior to completion of the Merger is set out in Schedule 1 to this announcement. A copy of the Press Release dated 31 May 2024 is also attached to Schedule 2 to this announcement.

The issuer of the Structured Products prior to the Merger, Credit Suisse AG, has been deregistered in the Commercial Register of the Canton of Zurich and has ceased to exist as a separate entity following the Merger. UBS AG has succeeded to all the rights and obligations of Credit Suisse AG, including the succession to all obligations as an issuer of the Structured Products. Following the Merger, UBS AG has become the issuer of, and succeeded to, all the rights and obligations of the outstanding Structured Products.

UBS AG (as the issuer of the Structured Products) and Credit Suisse Securities (Hong Kong) Limited (as the Liquidity Provider of the Structured Products) confirm that they will continue to perform their respective obligations under the Structured Products (including provision of liquidity).

Investors in the Structured Products may continue to access the following for information

relating to the Structured Products:

- (a) the Liquidity Provider telephone hotline at + 852 2101 7888; and
- (b) the Structured Products website at <https://warrants-hk.credit-suisse.com/en> will redirect users to the website operated by UBS AG at <https://warrants.ubs.com/en> until 30 June 2024. With effect from and including 1 July 2024 onwards, investors will no longer be able to access website at <https://warrants-hk.credit-suisse.com/en>, and will be required to access the website operated by UBS AG directly at <https://warrants.ubs.com/en> for information relating to the Structured Products.

Except as stated in this announcement, and until announced otherwise, all other information and the terms and conditions of the Structured Products will remain unchanged.

UBS AG

Hong Kong, 3 June 2024

Schedule 1: List of Structured Products

Stock Code	Expiry Date (mm/dd/yy)
20436	6/21/2024
15939	6/21/2024
24751	12/19/2024
25575	12/20/2024
27814	12/20/2024
55224	2/27/2025
54845	4/29/2025

Schedule 2: Press Release dated 31 May 2024

31 May 2024

Ad hoc announcement pursuant to Article 53 LR.

News Release

UBS completes merger of UBS AG and Credit Suisse AG

Zurich, 31 May 2024 – UBS Group AG announces today that it has completed the merger of UBS AG and Credit Suisse AG. The completion of the merger within the expected timeline was facilitated by the strong support from regulators across the globe.

Today, Credit Suisse AG has been deregistered in the Commercial Register of the Canton of Zurich and has ceased to exist as a separate entity. UBS AG has succeeded to all the rights and obligations of Credit Suisse AG, including all outstanding Credit Suisse AG debt instruments.

The merger facilitates the migration of clients and operations from Credit Suisse to integrated UBS platforms over time, following business, client- and product-specific requirements. While clients of Credit Suisse AG have become clients of UBS AG upon the merger, they will for an interim period interact with UBS using existing Credit Suisse platforms and tools, except as specifically communicated.

UBS Group Chief Executive Officer Sergio P. Ermotti comments: "Today we have achieved a significant milestone in our integration journey. The merger of our parent banks is critical to facilitating the migration of clients onto UBS platforms. It will also unlock the next phase of cost, capital, funding and tax benefits from the second half of 2024. As we embark on this transitional phase of operational consolidation, we will remain focused on serving our clients, following through on our strategy, investing in our people, and acting as a pillar of economic support in the communities where we live and work."

The transition to a single US intermediate holding company is planned for 7 June 2024, with the merger of Credit Suisse (Schweiz) AG and UBS Switzerland AG continued to be expected in the third quarter of 2024, both subject to remaining regulatory approvals.

UBS Group AG and UBS AG

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www.ubs.com/media**Cautionary statement regarding forward-looking statements**

This ad hoc announcement contains statements that constitute “forward-looking statements,” including but not limited to management’s outlook for UBS’s financial performance, statements relating to the anticipated effect of transactions and strategic initiatives on UBS’s business and future development and goals or intentions to achieve climate, sustainability and other social objectives. While these forward-looking statements represent UBS’s judgments, expectations and objectives concerning the matters described, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS’s expectations. UBS’s business and financial performance could be affected by other factors identified in our past and future filings and reports, including those filed with the SEC. More detailed information about those factors is set forth in documents furnished by UBS and filings made by UBS with the SEC, including the Risk Factors filed on Form 20-F for the UBS Group AG Annual Report for 2023, filed on 28 March 2024. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.